



**Exhibit 13a – Numerical Summary**

**Company Name:** MVP Health Service Corp  
**NAIC Code:** 47062  
**SERFF Tracking #:** MVPH-133645982  
**Market Segment:** Small Group

**A. Average 2022 and 2023 Premium Rates:**

1 Weighted Average Monthly Base Premium Rates are as calculated in Row 32 of the appropriate columns in Exhibit 13c (Columns L-P for 2023 and Columns U-Y for 2024)  
 2 Premium Rates for 2024 should be Consistent with the Premium Rates reflected in Exhibit 23.

	Average Individual Rate	Average Individual Rate	Average Individual Rate	Average Individual Rate	Average Individual Rate
	Platinum	Gold	Silver	Bronze	Catastrophic
2023 Weighted Average Base Premium Rates	\$1,155.85	\$1,055.26	\$866.66	\$743.66	
2024 Weighted Average Base Premium Rates	\$1,264.88	\$1,160.12	\$957.43	\$830.65	

**B. Weighted Average Annual Percentage Requested Adjustments:**

	2023 to 2024	2023 Weighted Average PMPM Rate All - Metals	2024 Weighted Average PMPM Rate All - Metals
Requested Rate Adjustment	10.32625%	\$785.41	\$866.51

**C. Weighted Average Annual Percentage Adjustments for each of the Past Two Years [If Applicable]\*:**

	2021 to 2022	2022 to 2023
Average Rate Adjustment Requested	7.14856%	13.64065%
Average Rate Adjustment Approved	5.83086%	8.59504%

**D. Average Medical Loss Ratios [MLR] for All Policies Impacted [Ratios of Incurred Claims to Earned Premiums] [If Applicable]\*:**

	2020	2021	2022	Projected 2023	Projected 2024
MLR	81.9%	87.5%	88.8%	86.5%	85.5%

**E. Claim Trend Rates and Average Ratios to Earned Premiums [Per Exhibit 18 Supplement for 2021-2023 and Comparable Exhibits for 2021] [If Applicable]\*:**

	2022	2023	2024
Annual Claim Trend Rates	6.4%	8.0%	7.6%
Expense Ratios	11.6%	13.0%	13.0%
Pre Tax Profit Ratios	-0.4%	0.5%	1.5%

\* If no products were offered in a particular year, indicate "N/A" in the applicable box.



### **Exhibit 13b – Narrative Summary**

Company Name: MVP Health Services Corp. .  
NAIC Code: 47062  
SERFF Tracking #: MVPH-133645982  
Market Segment: Small Group

Generally, once a year MVP files for a change to the current premium rates on file for their products based on a review of the adequacy of the rate level. Premiums need to be sufficient to cover all medical and pharmacy claims submitted from covered members, cover the administrative cost of operations, Federal and New York State taxes/assessments levied and New York State statutory reserve requirements.

MVP is proposing a premium rate adjustment effective January 1, 2024. Policyholders will be charged the proposed premium rates upon renewal in 2024 pending New York State's Department of Financial Services review. There are 4,126 policyholders and 33,615 members currently enrolled in Small Group MVP Health Service Corp. plans. The proposed premium rate adjustment represents an average increase of 10.3%. Premium changes will vary by plan design.

Premium rates are changing due to the following reasons:

- The rising cost and utilization of medical services and prescription drugs (+7.1%)
- The anticipated change in cost of COVID-19 services (-0.1%)
- A change in non-claim expense items including taxes and fees (+1.0%)
- A change in claim projection from the prior year which includes the impact of changes in anticipated payments/receipts in the Federal Risk Adjustment Program (+1.8%)
- The impact of 2024 being a leap year (+0.3%)